



Careers information sheet

Insurance

What do Insurers do?

Those in the Insurance industry work for general insurance companies, specialist insurance companies, insurance brokers and Lloyd's of London. Employers find it difficult to find well qualified staff.

There are some highly specialised jobs that require a high level of maths as well as general business management and development, customer-service and financial management roles.

Insurance Underwriters assess risks and decide whether to accept applications for insurance cover.

Insurance Brokers work with both insurance companies and policyholders. They advise on the most suitable products, help them to manage potential risks and arrange cover.

Insurance claims handlers are responsible for investigating incidents and paying claims.

Loss adjusters are independent claims experts who help resolve complex claims and get individuals and businesses up and running again as quickly as possible.

Actuaries analyse the maths behind insurance and risk, design new insurance policies, set premiums and answer technical queries from policyholders.

Source: jobs4u/CII/FSSC/Institute of Actuaries

There are several different pathways to become qualified.

- ROUTE 1 - Work based learning
- ROUTE 2 - Vocational learning
- ROUTE 3 - Graduate entry

Go to the Key Routes web pages for interactive versions of these –
<http://www.keyroutes.org.uk/areas/business/opt-insurance.aspx>

Adults without formal qualifications can move into Insurance. The industry welcomes mature entrants with experience, good people skills and business sense.

What else should I be doing?

It would help your career in Insurance to:

- look for work experience or a holiday job with an insurance broker
- work on your communication and negotiation skills
- practise your keyboard skills
- become familiar with all the basic software such as Word and Excel
- develop your commercial awareness and enterprise skills
- practise problem solving - try some puzzles!

Useful links

Organisations offering accredited qualifications include:

Chartered Insurance Institute
<http://www.cii.co.uk>

EDI
<http://www.ediplc.com>

Institute of Financial Services
<http://www.ifslearning.com>

Institute of Risk Management
<http://www.theirm.org>

The British Insurance Brokers' Association
<http://www.biba.org.uk> provides some training

The following sites have information on careers in Insurance and accredited professional qualifications:

The Chartered Insurance Institute careers site
<http://www.pathways.cii.co.uk>

The Institute of Actuaries
<http://www.actuaries.org.uk>